ORDINANCE NO. 2026-22

AN ORDINANCE CREATING A SPECIAL FUND #2260 FOR RECEIPTING AND DISBURSING BUILDING AND CONSTRUCTION RELATED FEES

WHEREAS, The Town of Ferdinand will be receiving and disbursing funds as a result of building and construction related fees;

WHEREAS, the Indiana General Assembly enacted Public Law HEA 1001 (2026), adding a new section, Indiana Code 36-7-2.3-3, to the Indiana Code; and

WHEREAS, Indiana Code 36-7-2.3-3(3) states that any fee assessed and collected by the Town for approval of building and construction related fees, as defined by Indiana Code 36-7-2.3-1, must be maintained in a special fund dedicated solely to reimbursing the costs incurred by the Town relating to the imposition and amount of the fee; and

WHEREAS, Indiana Code 36-7-2.3-3(3) further states that the fund will be maintained as a separate line item in the Town budget, and money in the fund may not revert to the general fund or any other fund; and

WHEREAS, the Town Council wants to create a fund to account for the receipts and expenditures related to each type of fee imposed and collected, and all fees must be deposited into the Building and Construction Related Fees Fund;

A. Purpose. Pursuant to Indiana Code 36-7-2.3-3, the Town Council hereby established the Building and Construction Fund #2260 to receive, and account for, fees assessed and collected by the Town for approval of building and construction related fees.

B. Sources of Funds. The Building and Construction Fund #2260 shall consist of (a) fees assessed and collected by the Town for approval of building and construction related fees as defined by Indiana Code 36-7-2.3-1, and (b) money appropriated to it by the Town Council, as provided by Indiana law for other appropriations.

C. Nonreverting Fund. This fund will be nonreverting and may not revert to the general fund or any other fund of the Town. This fund will remain in effect until modified or rescinded by the Town Council.

NOW THEREFORE, BE IT DULY ORDAINED:

The Town Council does hereby create a special fund #2260 - Building and Construction Related Fees Fund effective January 1, 2027.

PASSED AND ADOPTED by the Town Council of the Town of Ferdinand, Indiana, this 5th day of November, 2026.

TOWN COUNCIL OF THE
TOWN OF FERDINAND, INDIANA

KENNETH J. SICARD, President

RON WEYER, Member

DEBRA JOHNSON, Member

ATTEST:

TAMARA M. MILLER, Clerk-Treasurer