

ORDINANCE NO. 2026-06

AN ORDINANCE AMENDING THE SCHEDULE OF RATES
AND CHARGES FOR USE OF AND SERVICES RENDERED
BY THE MUNICIPAL WATER UTILITY OF THE TOWN OF FERDINAND

WHEREAS, the Town of Ferdinand owns and operates a water utility furnishing water to customers situated within the corporate limits of the Town of Ferdinand and the unincorporated area adjacent thereto; and

WHEREAS, the Town Council has received and reviewed an internal rate study, as well as the current and future operating expenses, needed capital improvements, and existing cash reserves including notice of a significant rate increase it has received from the Town's wholesale provider; and

WHEREAS, the Town Council has determined that an increase in rates as indicated below is needed in order for the water utility to meet operating expenses, complete capital improvements, and have a reasonable and prudent cash reserve;

NOW THEREFORE, BE IT ORDAINED by the Ferdinand Town Council:

1. Sections 10.02.010 and 10.02.020 and 10.02.080 and 10.02.115 of the Ferdinand Municipal Code are amended to read as follows:

"10.02.010 Metered Use Block Schedule. For use of and service rendered by the waterworks system of the Town, based on the use of water supplied by said waterworks system:

<u>Consumption Per Month</u>		<u>Rate per 1,000 gallons</u>	
Effective:		<u>5/10/2026</u>	<u>5/10/2027</u>
First	2,500 gallons	\$14.05	\$14.45
Next	7,500 gallons	\$13.19	\$13.59
Next	20,000 gallons	\$12.44	\$12.84
Next	30,000 gallons	\$11.97	\$12.37
Next	60,000 gallons	\$11.29	\$11.69
Over	120,000 gallons	\$10.62	\$11.02

10.02.020 Metered User Minimum Charge Per Month. Each user shall pay a minimum monthly charge in accordance with the following applicable size of meter installed, based on the prevailing water rates.

<u>Meter Size</u>	<u>Minimum Gallonage</u>	<u>Minimum Charge</u>	
Effective:		<u>5/10/2026</u>	<u>5/10/2027</u>
5/8-3/4 inch	2,500	\$35.13	\$36.13
1 inch	5,616	\$76.23	\$78.47
1 1/4 inch	9,488	\$127.30	\$131.09
1 1/2 inch	14,401	\$188.79	\$194.55
2 inch	28,147	\$359.80	\$371.06
3 inch	74,543	\$906.14	\$935.96
4 inch	90,000	\$1,080.65	\$1,116.65
6 inch	90,000	\$1,080.65	\$1,116.65

10.02.080 Wholesale for Resale.

Effective:	<u>5/10/2026</u>	<u>5/10/2027</u>
All metered consumption per 1,000 gallons:	\$9.3085	\$9.7085
Minimum Charge (35,000 gallons per month)	\$325.80	\$339.80

10.02.115. Wholesale Water Tracker Component. The rates and charges in this ordinance contain and subsequent rates and charges will contain a water tracker component to reflect the increase of the cost of its water supply purchased from its wholesale supplier. The water tracker component of the rates and charges is hereby increased by \$.28 from the rate of \$0.44 to \$.72 per 1,000 gallons of water consumed by each customer subject to its provisions.

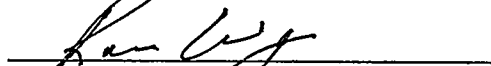
2. All other provisions of Ferdinand Code Chapter 10.02 entitled Water Rates and Charges shall remain unchanged.


3. This Ordinance shall be effective with the first full billing cycle after its adoption.

DULY ADOPTED by the Town Council of the Town of Ferdinand, Indiana, this 21
day of APRIL 2026.

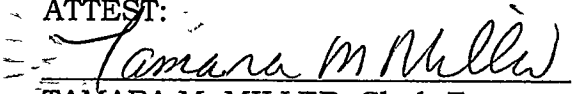
TOWN COUNCIL OF THE
TOWN OF FERDINAND, INDIANA


KENNETH J. SICARD, President


RON WEYER, Member


DEBRA JOHNSON, Member

ATTEST:


TAMARA M. MILLER, Clerk-Treasurer