

FERDINAND REDEVELOPMENT COMMISSION
MINUTES
March 19, 2026

Notice: THIS MEETING IS BEING RECORDED

This is a reminder that this meeting is being streamed and recorded live. Your attendance at this meeting is your consent to be live-screened, recorded and rebroadcast on the Town's website. If you have any electronic devices, please put them in airplane mode. Thank you for your cooperation.

The monthly meeting of the Town of Ferdinand Redevelopment commission was called to order by President Dan Collignon at 5:00 p.m. March 19th, 2026, with all members except for Nathan Schuler present. Also attending in person were Brian Tretter and PIC's attorney, Marco Deluzio and Sharon Bohnenkemper. Tom Pitman and Scott Tretter were attending via Zoom.

The Pledge of Allegiance was recited.

The minutes from the February 17th meeting were read. Ron motioned to approve the minutes. Ken seconded the motion which carried unanimously. The minutes from the Executive meeting of the RDC were approved as presented.

The final draft of the Economic Development Agreement for the Nexus project has been reviewed by the RDC. Dan asked if there were any corrections needed to this final draft. There being none, Debbie motioned to approve the Economic Development Agreement as presented. Ken seconded the motion which carried unanimously.

Ron motioned to approve the hiring of the London-Witte Group at an estimated cost of \$35,000 to analyze the TIF and manage other financials related to the project. Debbie seconded and all voted in favor.

Dan, Tammy and Tom have a meeting scheduled with ROI on March 25th to present the Economic Development Agreement and to provide them with the timetable surrounding the project. This meeting will update the status of our project and is the next step towards the IEDC moving the READI 2 grant funds from precommitment to fully committed for the Nexus project.

Tom indicated that he would have a detailed timetable for next steps available to members by Monday of next week. Tom then left the meeting.

A special meeting of the RDC will be held on April 8th, 2026, at 6:00 p.m. to begin the work needed to establish the TIF district which supports this project.

The next regular meeting of the RDC will be held April 21, 2026, at 5:00 p.m.

There being no further business, Debbie motioned to adjourn. Ron seconded. The meeting adjourned at 5:19 p.m.

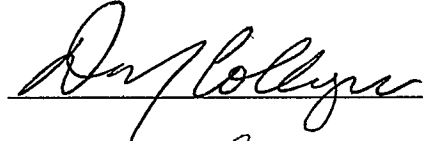
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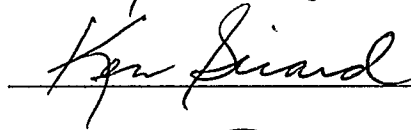
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Debra Johnson

Secretary



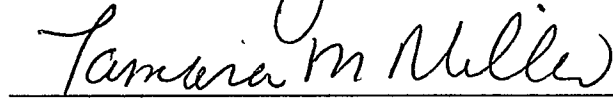
Dan Collignon, President



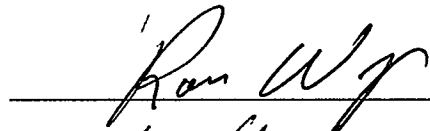
Ken Sicard, Vice-President



Debbie Johnson, Secretary



Tammy Miller, Treasurer



Ron Weyer, Member



Nathan Schuler, School Board Representative

NOTE: A full video archive of the meetings is available for viewing for 90 days at <https://ferdinandindiana.org>.