

ORDINANCE NO. 2025-24

**AN ORDINANCE AUTHORIZING INVESTMENT OF  
TOWN FUNDS WITH CERTAIN APPROVED DEPOSITORIES**

**WHEREAS**, I.C. 5-13-9-5 authorizes the investment of Town funds in certificates of deposits of depositories which have not been designated as depositories of public funds by Town Council of the Town of Ferdinand; and

**WHEREAS**, the Ferdinand Town Council desires to grant such authority;

**NOW THEREFORE, BE IT ORDAINED:**

1. The Clerk-Treasurer is authorized to invest Town funds in certificates of deposits of any depository which has been designated by the State Board of Finance as a depository for State deposits under I.C. 5-13-9.5.

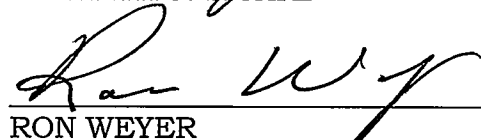
2. Any such investments shall in all respects comply with State statute, including I.C. 5-13-9.5.

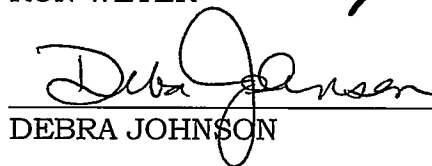
3. This Ordinance shall remain in effect for a period of one (1) year, commencing from the date of its adoption.

**DULY ADOPTED BY THE FERDINAND TOWN COUNCIL, THIS 16<sup>th</sup> DAY OF December, 2025.**

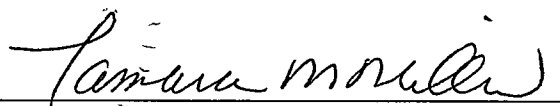
TOWN COUNCIL OF THE  
TOWN OF FERDINAND, INDIANA

  
KENNETH J. SICARD

  
RON WEYER

  
DEBRA JOHNSON

ATTEST:

  
TAMARA M. MILLER, Clerk-Treasurer