

FERDINAND REDEVELOPMENT COMMISSION
MINUTES
FEBRUARY 18, 2025

The monthly meeting of the Town of Ferdinand Redevelopment commission was called to order by President Dan Collignon at 5:30 p.m. February 18, 2025. Present were Dan Collignon, President; Ken Sicard, Vice President; Debbie Johnson, Secretary; Tammy Miller, Treasurer; Ron Weyer, Member; Nathan Schuler, was absent. Town Attorney, Sharon Bohnenkemper, joined by phone. Tom Pitman joined the meeting via Zoom.

The Pledge of Allegiance was recited.

The minutes from the January meeting were read. Ken motioned to approve the minutes as presented. Tammy seconded the motion which was carried unanimously.

Tammy and Debbie attended the ROI meeting in French Lick which was held earlier today. Tammy informed the group that the READI 2 Board recommended our Nexus project to the IEDC. We learned that 94 applications were submitted for the READI 2 grants and 15 were selected to advance to the IEDC's economic analysis stage of the process which will take 30-60 days. No public announcements are ready to be made at this time.

The group reviewed the Economic Development agreement prepared by Tom which will be between the Town and PIC. The sample agreement was emailed to members prior to this meeting for review. This agreement will be used if the READI 2 grant is awarded for the Town's project. Sharon asked the commission to review the agreement and let her know if members have changes or suggestions for the agreement by February 28th. Sharon will forward any suggestions for change to Tom after March 1st for his review.

If the READI2 grant is awarded, the Town will be the entity that will receive the funds because it is the Town's application. PIC will submit Claims to the Town for reimbursement. Representatives from PIC asked Tammy how quickly their disbursed funds will be paid to them. The RDC thought that one time per month is often enough. A special meeting can be held if reimbursement is needed sooner than that. Tom stated that the Town Council is the entity that will approve reimbursements of expenses on this project, not the RDC. Tammy stated that ROI will want to attend any groundbreaking ceremonies. The final version of the Economic Development agreement will be reviewed at the next RDC meeting in March and submitted to PIC for their review if the grant is awarded to us.

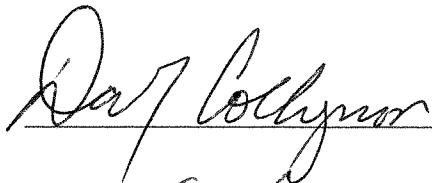
There being no further questions or business, Dan stated that the next meeting will be held on March 18th at 5:30.


Meeting adjourned 6:18 p.m.


Debra Johnson

Secretary

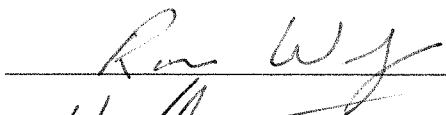
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