

TOWN OF FERDINAND

SPECIAL MEETING

October 25, 2017

The Ferdinand Town Council met for their special meeting at 6:00 PM on Wednesday, October 25, 2017 in the Town Hall. Present were President, Ken Sicard, Debbie Johnson and Ron Weyer Council members, and Town Attorney, Bill Shaneyfelt. Absent was Clerk-Treasurer Beverly Schulthise.

The purpose of the meeting was to discuss the fire truck payment, paving of streets to finish Community Crossings projects, and any other business that might come before the Council.

There are two options that were discussed for payment of new fire truck purchase. Option #1 would be to pay upfront with performance bond and save \$15,019.58 less cost of bond of \$1994.64 for a net savings of \$13,024.94. Option #2 is do not do performance bond and pay \$500,652.64. The bond company is highly rated as is the insurance company. Bill checked out the bonding and insurance companies including the State of Indiana and found they are A+ rating. Debbie is in favor of paying upfront and save some money on the truck. Ron is opposed to paying upfront. In construction you pay at the end of the work, not before. It would set a precedent. Bill said we haven't paid for anything before received. It doesn't mean we shouldn't do this but just haven't done it. Ron felt keep the money in the bank and earn interest until we get the truck for a possible savings of \$500 to \$6000. Ken felt as a company, we don't want to spend money before having something in hand at same time trying to save \$13,000.00 is something to think about. We also have the option to pay 50% down for a 1% savings. Gross savings would be \$5006.00 but still have to buy bond and interest savings reduced. Debbie made a motion to purchase truck upon delivery and Ron seconded. Motion carried 3-yes, 0-no. Ron made a motion and Debbie seconded to allow Ken and Bev to sign documents. Motion carried 3-yes, 0-no.

Tom presented bids for paving of Virginia and West 16th. JH Rudolph won't be able to do the paving till December so they pulled out as far as bidding on project. Hunter paving bid \$47,390 and Tom was not sure what Calcar Paving final bid was. It was decided that Tom needs to confirm final numbers with Calcar. Then he should go with the lowest bid so we can move forward with this project. Debbie made a motion and Ron seconded. Motion carried 3-yes, 0-no. The water project seems to be finished. Quality Craft needs to prep before anyone can finish the paving.

Water main easement encroachment along Hedinger and Rickelman property was discussed. The New Town Lake where we used to get water from in order to provide water to Town residents has buildings encroaching on our easement. We do not use this line anymore. There were conditions to agreement between Town, Hedinger & Rickelman that no additions or repairs be made to sheds to extend life of buildings.

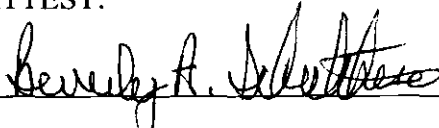
Rickelman called Bill asking if he could make repairs to his shed since Hedinger's have done so. Rickelman said, in his opinion, Hedinger repairs have extended life of shed. First step is to have Steve Becher look at it to see if repairs have extended life of shed and talk to Hedingers about their repair. Steve should document

everything by taking pictures. If repairs have extended life of shed, in Bill's opinion, then allow Rickelman to make repairs to his shed also. Debbie felt notify both property owners to tear their buildings down so we don't have any more issues with this properties. A more final determination will be announced at November Council meeting.

As there was no further business to discuss, Debbie made a motion to adjourn and Ron seconded.

Motion carried 3-Yes 0-No. Meeting adjourned at 6:30 p.m.

ATTEST:



Clerk-Treasurer

FERDINAND TOWN COUNCIL

