

**TOWN OF FERDINAND**

**REGULAR MEETING**

**June 8, 2016**

The Ferdinand Town Council met for their regular meeting at 6:30 PM on Tuesday, June 8, 2016 in the Town Hall. Present were Debbie Johnson and Ron Weyer Council members, and Town Attorney, Bill Shaneyfelt. Absent were President Ken Sicard and Clerk-Treasurer Beverly Schulthise

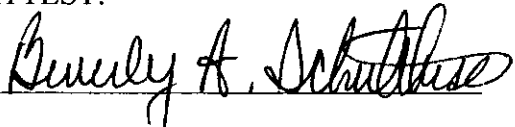
NextEra has reached out to Ferdinand Electric Utility asking to extend contract with them to May 31, 2020. Currently contract is set to expire May 30, 2018. Town officials feel we will be able to keep existing rates steady so wanted to act now to take advantage of small window before the numbers would change.

If Council is in agreement with arrangement, Ken is given authority to sign an agreement. Ron met with Bill and Mike Jenner to discuss this arrangement. Mike was very encouraging to go ahead with the extension. This is for the rates the Town of Ferdinand Electric Utility pays to supplier of electricity. It will mean that, more than likely, consumers will not see a rate increase in the near future.

Motion was made by Debbie to agree to a 24 month extension with NextEra Energy Power Marketing LLC and seconded by Ron. Motion carried 2-yes, 0-no.

As there was no further business to discuss, Debbie made a motion to adjourn and Ron seconded. Motion carried 2-Yes 0-No. Meeting adjourned at 6:43 p.m. Next regular meeting is Tuesday, June 10, 2016 at 5:00 PM.

ATTEST:

  
Clerk-Treasurer

FERDINAND TOWN COUNCIL

